

**Minutes of the meeting of Financial Opening of Bids with respect to Request for Proposal for hiring services of Chartered Accountants firms/Cost Accountants firms for Internal Audit of BMSICL for Financial year 2016-17 & 2017-18 held on 7<sup>th</sup> May, 2018 at 4.00 pm at conference hall of BMSICL.**

**Members Present:**

1. Shri Sudhir Kumar, General Manager (Finance)
2. Shri Sunil Kumar, General Manager (Logistics)
3. Shri Manish Kumar Sinha, Deputy General Manager (Admin)
4. Shri Mahesh Kumar Atri, Manager (Finance)
5. Shri Chandan Kumar Jha Asst. Manager (Finance)

A. For hiring services of Chartered Accountants firms/Cost Accountants firms for Internal Audit of BMSICL for Financial year 2016-17 & 2017-18, Request for Proposal was published in different editions of leading newspapers and at IPRD website on 18/11/2017 through RFP no. BMSIC/30045/1-2013/3006. In order to incorporate suggestions of prospective bidders which were collected during pre-bid meeting held on 06<sup>th</sup> December 2017, last date for accepting techno-financial bids was extended to 21<sup>st</sup> December 2017, till 2.00pm.

B. Till the above stipulated time, altogether, 23 (Twenty Three) Techno-financial bids were received from the different Chartered Accountant /Cost Accountant firms out of which the following 13 (Thirteen) firms were technically qualified in the technical committee meeting held on 27.04.2018

- (i) Chanakya Ashok & Co.
- (ii) Raj Har Gopal & Co.
- (iii) A.J.S. & Associates
- (iv) K.K. Chanani & Associates
- (v) Sadana & Co.
- (vi) S.K. Patodia & Associates
- (vii) Anjali Jain & Associates
- (viii) Gupta Sachdeva & Co.
- (ix) R.N. Sinha & Co.
- (x) C.K. Prusty & Associates
- (xi) U.S. Prasad & Co.
- (xii) Jaiswal Brajesh & Co.
- (xiii) V.Rohatgi & Co.

C. The Financial bids of the above technically 13(Thirteen) qualified firms were opened today and Comparative chart was prepared as following :

**Comparative chart of Financial Bids**

S.No.	Name of the bidder	Rate quoted as per Financial bid (Inclusive of Taxes)	Remarks
1	Chanakya Ashok & Co.	3,30,400/-	L6
2	Raj Har Gopal & Co.	5,57,750/-	L12

*Handwritten signatures and initials:*  
 Chandan Kumar Jha  
 Sunil Kumar  
 Manish Kumar Sinha



3	A.J.S. & Associates	3,54,000/-	L8
4	K.K. Chanani & Associates	4,97,960/-	L11
5	Sadana & Co.	3,87,040/-	L9
6	S.K. Patodia & Associates	3,39,840/-	L7
7	Anjali Jain & Associates	1,16,820/-	L2
8	Gupta Sachdeva & Co.	1,39,240/-	L3
9	R.N. Sinha & Co.	1,00,000/-	L1
10	C.K. Prusty & Associates	2,31,280/-	L5
11	U.S. Prasad & Co.	4,68,460/-	L10
12	Jaiswal Brajesh & Co.	2,12,400/-	L4
13	V. Rohatgi & Co.	6,49,000/-	L13

D. Based on the above quoted rate by the different firms, M/s R.N Sinha & Co. was found as the lowest bidder and it was therefore unanimously decided to recommend for awarding the job of internal audit of the Corporation for the years 2016-17 and 2017-18 to M/s R.N Sinha & Co.

*Chandan Kumar Jha*  
 Chandan Kumar Jha 07/05/18  
 Asst. Manager (Finance)

*Manish Kumar Sinha*  
 Manish Kumar Sinha 07/05/18  
 Deputy General Manager (Admin)

*Mahesh Kumar Atri*  
 Mahesh Kumar Atri 07/05/18  
 Manager (Finance)

*Sunil Kumar*  
 Sunil Kumar 07/05/2018  
 General Manager (Logistics)

*Sudhir Kumar*  
 Sudhir Kumar 07.5.18  
 General Manager (Finance)

